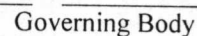


To the Clerk of Butler, State of Kansas
We, the undersigned, officers of
City of Latham

Table of Contents:

County Clerk

City of Latham

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ 15,547
2. Debt service levy in 2016 budget	- \$ 0
3. Tax levy excluding debt service	\$ 15,547

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016 :	+ 0
5. Increase in personal property for 2016 :	
5a. Personal property 2016	+ 0
5b. Personal property 2015	- 0
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2016 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2016 :	+ 0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	0
9. Total estimated valuation July 1, 2016	268,148
10. Total valuation less valuation adjustment (9 minus 8)	268,148
11. Factor for increase (8 divided by 10)	0.00000
12. Amount of increase (11 times 3)	+ \$ 0
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 15,547
14. Debt service levy in this 2017 budget	0
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	15,547
16. Consumer Price Index for all urban consumers for calendar year 2015	0.125%
17. Consumer Price Index adjustment (3 times 16)	\$ 19
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$ 15,566

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Proposed Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	15,547	4,975	95	44	0	19
Debt Service						
Library						
TOTAL	15,547	4,975	95	44	0	19

County Treas Motor Vehicle Estimate

4,975

County Treas Recreational Vehicle Estimate

95

County Treas 16/20M Vehicle Estimate

44

County Treas Commercial Vehicle Tax Estimate

0

County Treas Watercraft Tax Estimate

19

Motor Vehicle Factor

0.32000

Recreational Vehicle Factor

0.00611

16/20 Vehicle Factor

0.00283

Commercial Vehicle Factor

0.00000

Watercraft Factor	<u>0.00122</u>
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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer Revolving Loan	5/27/2009	9/1/2029	2.75	189,499	143,069	3/1 9/1	3/1 9/1	3,524	8,505	3,310	8,741
Total Other					143,069			3,524	8,505	3,310	8,741
Total Indebtedness					143,069			3,524	8,505	3,310	8,741

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2016	Payments Due 2016	Payments Due 2017
None							
				Totals	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	33,429	37,065	39,464
Receipts:			
Ad Valorem Tax	10,472	13,947	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,780	1,178	1,400
Motor Vehicle Tax	4,652	4,649	4,975
Recreational Vehicle Tax	92	66	95
16/20M Vehicle Tax	71	53	44
Commercial Vehicle Tax			0
Watercraft Tax		22	19
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
State Assessed Current	1,638	1,844	1,800
Beer & Liquor Tax	150	150	150
Compensating Use Tax			
Local Sales Tax			
Franchise Tax	2,152	2,300	3,500
Licenses			
Building Permits			
State of Kansas			
Insurance Dividend	635	593	500
Dog Tags	45	20	50
Copies	20	20	20
In Lieu of Tax (IRB)			
Interest on Idle Funds	17	17	17
Neighborhood Revitalization Rebate			0
Miscellaneous		40	50
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	22,724	24,899	12,620
Resources Available:	56,153	61,964	52,084
Expenditures:			
Personal Services	6,279	7,000	10,000
Contract Services	2,766	3,000	6,000
Office Expense	1,941	2,000	4,000
Repairs & Maint.	1,900	3,500	6,000
Taxes & Permits	3,021	3,200	4,000
Street Lights	3,181	3,600	3,700
Capitol Improvements	0	0	12,000
Petty Cash & Misc. Expense		200	500
Capitol Outlay			20,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	19,088	22,500	66,200
Unencumbered Cash Balance Dec 31	37,065	39,464	xxxxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	49,577	62,250	66,200
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			66,200
Tax Required			14,116
Delinquent Comp Rate: 10.3%			1,453
Amount of 2016 Ad Valorem Tax			15,569

City of Latham

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2015	Estimate for 2016	Year for 2017
Unencumbered Cash Balance Jan 1	6,841	7,270	6,010
Receipts:			
State of Kansas Gas Tax	3,625	3,620	3,580
County Transfers Gas	705	620	550
Interest on Idle Funds	3		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,333	4,240	4,130
Resources Available:	11,174	11,510	10,140
Expenditures:			
Wages	2,295	2,500	2,500
Contract Services	1,307	2,000	5,000
Parts & Repairs	302	1,000	1,500
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	3,904	5,500	9,000
Unencumbered Cash Balance Dec 31	7,270	6,010	1,140
2015/2016/2017 Budget Authority Amount:	9,500	8,000	9,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2015	Estimate for 2016	Year for 2017
Unencumbered Cash Balance Jan 1	88,816	92,046	71,775
Receipts:			
Charges to Customers	30,386	28,000	32,000
Interest on Idle Funds	39	40	50
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	30,425	28,040	32,050
Resources Available:	119,241	120,086	103,825
Expenditures:			
Capitol Improvements	0	25,000	20,000
Repairs & Maint.	9,892	3,000	5,000
Water Testing	434	1,000	1,000
Water Protection Fee	220	250	300
RWD#6	16,591	17,000	18,000
Sales Tax	58	61	65
Contract Services	0	2,000	5,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	27,195	48,311	49,365
Unencumbered Cash Balance Dec 31	92,046	71,775	54,460
2015/2016/2017 Budget Authority Amount:	112,800	61,760	49,365

City of Latham

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	14,992	14,726	11,344
Receipts:			
Charges to Customers	18,622	19,000	19,500
Interest on Idle Funds	6		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	18,628	19,000	19,500
Resources Available:	33,620	33,726	30,844
Expenditures:			
Operating & Maint.	6,512	10,000	12,000
KDHE Loan	12,382	12,382	12,382
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,894	22,382	24,382
Unencumbered Cash Balance Dec 31	14,726	11,344	6,462
2015/2016/2017 Budget Authority Amount:	24,382	22,382	24,382

Adopted Budget Refuse	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	825	955	1,125
Receipts:			
Charges to Customers	11,307	11,300	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	11,307	11,300	12,000
Resources Available:	12,132	12,255	13,125
Expenditures:			
Waste Connections	11,177	11,130	12,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	11,177	11,130	12,000
Unencumbered Cash Balance Dec 31	955	1,125	1,125
2015/2016/2017 Budget Authority Amount:	12,000	12,000	12,000

2017

NOTICE OF BUDGET HEARING

The governing body of
City of Latham

will meet on August 8, 2016 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	19,088	56.526	22,500	58.458	66,200	15,569	58.061
Debt Service							
Library							
Special Highway	3,904		5,500		9,000		
Water	27,195		48,311		49,365		
Sewer	18,894		22,382		24,382		
Refuse	11,177		11,130		12,000		
Totals	80,258	56.526	109,823	58.458	160,947	15,569	58.061
Less: Transfers	0		0		0		
Net Expenditure	80,258		109,823		160,947		
Total Tax Levied	14,801		15,547		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	261,842		265,950		268,148		

Outstanding Indebtedness,

January 1,	2014
G.O. Bonds	159,399
Revenue Bonds	0
Other	0
Lease Purchase Principal	0
Total	159,399

2015
151,345
0
0
0
151,345

2016
0
0
143,069
0
143,069

*Tax rates are expressed in mills

Laura Burner

City Official Title: City Clerk

(Published in The Butler County Times-Gazette July 28, 2016.)

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	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	19,088	56.526	22,500	58.458	66,200	15,569	58.061
Debt Service							
Library							
Special Highway	3,904		5,500		9,000		
Water	27,195		48,311		49,365		
Sewer	18,894		22,382		24,382		
Refuse	11,177		11,130		12,000		
Totals	80,258	56.526	109,823	58.458	160,947	15,569	58.061
Less: Transfers	0		0		0		
Net Expenditure	80,258		109,823		160,947		
Total Tax Levied	14,801		15,547		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	261,842		265,950		268,148		
Outstanding Indebtedness,							
January 1,	2014		2015		2016		
G.O. Bonds	159,399		151,345		0		
Revenue Bonds	0		0		0		
Other	0		0		143,069		
Lease Purchase Principal	0		0		0		
Total	159,399		151,345		143,069		

*Tax rates are expressed in mills

Laura Burner

City Official Title: City Clerk